

# Solano County Mosquito Abatement District

CHARLES TONNESEN, President - Fairfield  
MIKE WHITE, Vice President - Benicia  
RONALD SCHOCK, Secretary - Trustee-at-Large  
JOE ANDERSON, Dixon  
DANIEL GLAZE, Vallejo  
ROBERT C. MEADOR, Vacaville  
MARLON OSUM, Suisun  
RON STEVENSON, Rio Vista

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RICHARD SNYDER, Manager  
BRET BARNER, Biologist  
TAMI WRIGHT, Admin. Asst.

Meetings: Second Monday Every Month  
7:30 P.M.

## MINUTES OF THE MEETING OF SEPTEMBER 14, 2020 BOARD OF TRUSTEES OF THE SOLANO COUNTY MOSQUITO ABATEMENT DISTRICT

### 1. Call to order:

Vice-President White called the meeting to order at 7:30 p.m. at the Solano County Mosquito Abatement District Building, 2950 Industrial Court, Fairfield, CA. 94533

### 2. Pledge of Allegiance:

Vice-President White led us in the pledge of allegiance.

### 3. Roll call:

Present Trustees: R. Schock, J. Anderson, R. Meador, M. White and M. Osum.

Absent Trustees: Trustees D. Glaze, R. Stevenson and C. Tonnesen

Also in attendance:

Tami Wright  
Richard Snyder

### 4. Minutes of the meeting of August 10, 2020.

Unanimously approved as written on motion by Trustee J. Anderson seconded by Trustee M. Osum.

### 5. Examination of Manager's Report for the month of August 2020

Accepted as written.

### 6. Payment of Bills for August 2020.

Unanimously approved on motion by Trustee J. Anderson seconded by Trustee R. Meador.

**7. Examination of Financial Sheet for the month of August 2020.**

Accepted as written

**8. This time is reserved for members of the public to address the Board relative to matters of Board Business:**

None

**9. Correspondence:**

None

**10. New Business:**

- a. Presentation from Matt Goss, CalPERS Consultant.

Matt Goss gave a power point presentation highlighting the three investment strategies available to the district through the California Employers' Retirement Benefit Trustee (CERBT). Matt also presented a program that CalPERS offers to prefund pensions, which is California Employers' Pension Prefunding Trust (CEPPT). He also stated that the district is currently invested in Strategy 1 with the CERBT account and that the district currently has \$1,100,000.00 in the trust. Trustee White asked what is involved in switching investment strategies within the CERBT program; Matt responded that the district could direct funds at any time to any of the three strategies and that the majority of participants in the program are currently invested in Strategy 1. He also stated that, as a participant gets closer to fully being funded in the trust that agencies move towards more conservative strategies, and that is strategy 3 is the most conservative investment option.

- b. Presentation of CalPERS Miscellaneous Plan and PEPRAs annual valuation reports as of June 30, 2019.

Manager Snyder highlighted the June 30, 2019 CalPERS Actuarial Valuations stating that the district is 89.5% funded in the Miscellaneous Plan and 90.7% funded in the PEPRAs Miscellaneous Plan. The funded ratios mentioned do not take into account the 2019-2020 FY payments the district made and the 4.7% return on investments that CalPERS made and these will reflect in next years actuarial valuation.

**11. Unfinished Business:**

- a. None

**12. Reports:**

- a. None

**13. Board Discussions:**

- a. None

**14. Adjournment:**

Vice-President White adjourned the meeting at 8:45 p.m

Secretary *Ronald Schock*