

Solano County Mosquito Abatement District

JOE ANDERSON, President - Dixon
JAMES G. McPHERSON, Vice President - Rio Vista
GLEN GRAVES, Secretary - Suisun
CHARLES TONNESEN, Fairfield
MIKE WHITE, Benicia
RONALD SCHOCK, Trustee-at-Large
ROBERT C. MEADOR, Vacaville
LARRY PETRIE - Vallejo

2950 Industrial Ct.
Fairfield, CA 94533-6500
Telephone (707) 437-1116
Fax (707) 437-1187

RICHARD SNYDER, Manager
IAN CALDWELL, Supervisor
WAITE COLBAUGH, Biologist
TAMI WRIGHT, Admin. Asst.

Meetings: Second Monday Every Month
7:30 P.M.

MINUTES OF THE MEETING OF JANUARY 14, 2019 BOARD OF TRUSTEES OF THE SOLANO COUNTY MOSQUITO ABATEMENT DISTRICT

1. Call to order:

President McPherson called the meeting to order at 7:30 p.m. at the Solano County Mosquito Abatement District Building, 2950 Industrial Court, Fairfield, CA. 94533

2. Pledge of Allegiance:

President McPherson led us in the pledge of allegiance.

3. Roll call:

Present Trustees: J. Anderson, M. White, R. Meador, C. Tonnesen, J. McPherson, G. Graves and R. Schock.

Absent Trustees: None

Also in attendance:

Tami Wright
Richard Snyder
Waite Colbaugh

4. Minutes of the meeting of December 10, 2018.

Unanimously approved as written on motion by Trustee M. White seconded by Trustee R. Schock.

5. Examination of Manager's Report for the month of December 2018.

Accepted as written.

6. Payment of Bills for December 2018.

Unanimously approved on motion by Trustee C. Tonnesen seconded by Trustee J. Anderson.

7. Examination of Financial Sheet for the month of December 2018:

Accepted as written

8. This time is reserved for members of the public to address the Board relative to matters of Board Business:

None

9. Correspondence:

a. None

10. New Business:

- a. Presentation from Rachel Sanders with PARS (Public Agency Retirement Services).

Trustee White asked what are the basis points and Ms. Sanders responded that the total cost for the management of the fund is .6% annually. Trustee Schock inquired about who chooses the investments, she stated the investment manager is Highmark Capital Management and there are 5 investment strategies from conservative to capital appreciation funds. Trustee Meador asked about opting out of 115 Trust Fund, and she stated you can transfer to another 115 Trust Fund and that the funds placed in the 115 Trust fund are dedicated to payment of pension costs only. He also asked if there was minimum deposit and she stated there in not and there are no fee's until a deposit is made. Trustee Anderson asked if there was a company rating she stated that she wasn't sure at that time but will get information to Manager Snyder.

- b. Presentation of 2018 SCMAD's Annual Report.

Manager Snyder and Biologist Colbaugh presented the annual report. The board thanked Biologist Colbaugh and said the annual report was impressive and they wished him good luck on his next endeavors as January 15, 2019 will be his last day with the district.

- c. Appointing budget committee for FY 2019-2020.

President McPherson appointed Trustees Anderson, Schock and himself to the committee with Trustee White as an alternative.

11. Unfinished Business:

a. None

12. Reports:

- a. None

13. Board Discussions:

- a. None

14. Adjournment:

President McPherson adjourned the meeting at 8:32 p.m

Michael L. White
Secretary